

CVS Health Scholarship

Applicant Frequently Asked Questions

Effective 01/14/2022



1. Who is eligible to apply for the CVS Health Scholarship?

Colleagues of both CVS Health and MinuteClinic are eligible to apply for the CVS Health Scholarship. Colleagues must be employed at time of application and at time of selection.

2. What is the CVS Health Scholarship?

The CVS Health Scholarship is a full program scholarship to be awarded to five (5) colleagues each calendar year (2022 and 2023). The scholarship covers all of a recipient's direct educational costs through the completion of their Bachelor's or Master's program as long as the recipient remains eligible.

3. How do I apply for the CVS Health Scholarship?

To be considered for the CVS Health Scholarship in 2022, complete the [CVS Health Scholarship](#) application between Jan. 31 – Feb. 25, 2022. Winners will be announced by Mar. 7, 2022. Multiple applications will not increase your chances of being selected. Click [here](#) for available programs.

4. Are there any requirements to be selected for the CVS Health Scholarship?

Recipients will be selected at random through a lottery drawing. Recipients must be employed by CVS Health at the time of selection.

5. What if I am not selected for the Scholarship?

The University of Arizona Global Campus will notify you of your application status at the end of the selection period. Applicants not selected may still be eligible to participate in the Shared Tuition Savings or Tuition Benefit program. Please refer to the [CVS Health Landing page](#) for more details on CVS Health tuition benefits.

6. If I am selected for the CVS Health Scholarship, what documents do I need to submit with my application to participate?

All CVS Health Scholarship recipients must submit the CVS Health Scholarship Acknowledgement Waiver and Release form. This document serves three purposes. (1) This form confirms the recipient's enrollment into the CVS Health Scholarship and acknowledges their understanding of the Terms and Conditions. (2) It authorizes UAGC to share confidential academic and financial information with CVS Health. (3) It confirms willingness to waive the option to request financial aid while enrolled in the program.

7. If I am selected for the CVS Health Scholarship, do I need to accept the scholarship or start by a specific date?

Yes. Winners will be notified by Mar. 7, 2022. Acceptance of the scholarship must be received by Mar. 13, 2022. If a winner is unreachable by phone or the notification is returned as undeliverable, that winner may be disqualified. Additionally, winners must enroll in their program of choice within 60 calendar days following the award date or they risk forfeiting the scholarship. In the event a winner is disqualified or forfeits the scholarship, alternate winners will be selected.

8. Can I apply for federal financial aid while I am participating in the CVS Health Scholarship?

One condition of the scholarship is that you agree not to receive any federal student financial aid, such as Pell grants and Direct Loans. The choice to apply for and receive federal student financial aid or accept the scholarship is completely optional. You may apply for federal student financial aid before you agree to this condition or at any point during your enrollment, and UAGC will assist you with the application process. If you choose to receive federal student financial aid, you will become ineligible for the scholarship. Should you choose to receive federal student financial aid while receiving the scholarship, the CVS Health Scholarship will be automatically cancelled, and you will be responsible for all charges incurred beginning on the start of your financial aid period.

9. If I am selected, do I have to pay anything?

The CVS Health Scholarship covers all direct educational costs. Recipients will remain responsible for any expenses incurred that are not for direct education expenses including but not limited to, transcript fees, living expenses, and graduation regalia.

10. What are the requirements for me to maintain scholarship eligibility?

CVS Health Scholarship recipients are subject to all policies, restrictions, and conditions set forth in the [University of Arizona Global Campus Academic Catalog](#). Additionally, scholarship recipients can lose eligibility for any of the reasons below. If loss of eligibility occurs, the student will be removed from the scholarship at the start of the next Academic Year.

- Failing to abide by Satisfactory Academic Progress (SAP) Standards
- Having a break in attendance greater than 180 days
- Exceeding the allowed time to complete their degree program (Bachelor's: six years, Master's: three years)

11. What if I am a current student and am selected for the scholarship?

Current students who are selected for the scholarship must complete all required CVS Health Scholarship documents and may need to complete a Payment Option Change Request form. Students utilizing financial aid must wait for their current payment period to end, cancel future financial aid disbursements, and resolve any prior balance before they can participate in the scholarship. The scholarship will not be retroactive.

12. Are there additional terms and conditions for the CVS Health Scholarship?

The official [Terms and Conditions](#) of the CVS Health Scholarship can be found here.